McDonough District Hospital
Finance Committee of the Board of Directors
Meeting Minutes
November 11, 2026

The McDonough District Hospital (MDH) Finance Committee met on Wednesday, November 11, 2026, at 12:00 p.m. in the MDH Board Room. The meeting was called to order by committee member; Dave Garner. Voting committee members at the meeting included Dave Garner, Kathleen Neumann, Dan O'Neill, and Dr. Tim Biagini. Non-voting committee members at the meeting included Todd Lester, Dr. Mary Kathleen Lockard, Wanda Foster, and Alexis Vonholt.

Attending from MDH were Bill Corbin, Gloria Bamforth, Elizabeth Knowles, Alexa Shaw, and Sydney Boston.
Darcie Shinberger represented the Community News Brief.

Excused Committee Members: Ryan Riggins and Seth Minter

Public Comment
There were no public comments.

October Financial Report – Alexis Vonholt
- Gross revenue and operating revenue for the month were both favorable to budget.
- Expenses for the month were slightly below budget.
- Fiscal year-to-date (YTD) operating revenue remains below budget, while expenses remain favorable.
- Employee benefits (health insurance utilization) and professional fees remain unfavorable to budget YTD.
- Community Pharmacy: revenue and drug costs are being reviewed by the 340B consultant, it was noted that historical data would also be reviewed and results will be shared with the committee.
- Number of days cash on hand were reviewed, and a slight dip was reported. The debt service coverage ratio was also reviewed, and a slight improvement was reported.
- Total capital expenditure for October was reported as lower than prior month.
- MDH statistical data for October, and YTD were shared and variances were noted for each area.
- A clinic specific breakout of revenue and expenses was requested and will be provided to the committee.
- Administration fielded questions from the committee regarding staffing and provider capacity.

Annual Discussion of McDonough County Tax Levy – Dave Garner
- The committee held their annual discussion of whether to pursue a referendum.
- Historical information was shared and discussed.
- The committee discussed the timing and planning phase for pursuing a referendum comparatively with revenue cycle improvements, EMS services, the recruitment of a permanent CEO, and necessary community wide education.
- The consensus was to table the discussion and revisit later.

Revenue Cycle Steering Committee Update
- Gloria Bamforth reported that she and Brittany Doll attended an Oracle bootcamp focused on Cerner optimization and networking with other hospitals.
- Copay collection training is complete for the clinics. Hospital training is pending.
- The reported average days for Discharged-not-final-billed (DNFB) was reported to be down 1.1 days.
- Registration errors are being reported daily, and the percent of error-free registrations was reported as being 97.08%.
- A report of denials will be presented at the next meeting.

- OB/GYN and Ortho clinics will be updated to Rural Health Clinic (RHC) billing.
- October AR payments increased and average daily revenues continue to also increase.

Roundtable Discussion

- Dan O'Neill commended everyone for their work.
- It was reported that Wanda Foster, Alexis Vonholt and Pat attended the annual MDH Captive Insurance meeting in DC.
- The next department directors meeting will be held on Tuesday, November 17th at 2:00 p.m.

Closed Session

- There was no business that required closed session.

At 12:50 p.m., there being no further business to discuss, a motion was made by Dan O'Neill and seconded by Kathleen Neumann to adjourn. Motion carried.

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Ryan Riggins, Secretary/Treasurer
MDH Board of Directors